



Annual Campaign Endowment

Ways to Create your Jewish Legacy



Current

Method	Benefits
Cash	<ul style="list-style-type: none"> • Enjoy knowing your gift is completed • Gift grows tax-free • Tax benefit: Cash contributions are fully deductible up to 50% of your adjusted gross income (AGI)
Appreciated Assets (stock, bonds, real estate)	<ul style="list-style-type: none"> • Enjoy knowing your gift is completed • Gift grows tax-free • Tax benefits: <ul style="list-style-type: none"> • Federation sells the asset and you incur no capital gains tax. The full value of the asset is put to use. • Gifts of appreciated assets that have been held for more than one year are fully deductible – up to 30% of AGI - based on the fair market value of the gift.
IRA Assets	<ul style="list-style-type: none"> • Enjoy knowing your gift is completed • Gift grows tax-free • Can begin annual distributions from funded LOJE to pay part of your annual campaign gift • Tax benefit: You can distribute up to \$100,000 directly from your IRA to the Federation to fund a LOJE with no tax consequences (starting at age 70 ½).

Deferred

Method	Benefits
Life Insurance	<ul style="list-style-type: none"> • No current outlay • Relatively inexpensive for younger person to leave a larger legacy than would otherwise be possible • Good use for unneeded existing policy • Simple paperwork. Complete a beneficiary designation form to name Federation as the owner and beneficiary of the policy. Let us know that you wish to use the policy to create a LOJE. • Assets are transferred outside of probate estate; no delays. • Tax benefits: <ul style="list-style-type: none"> • If you pay your premiums to Federation, the payments qualify for charitable tax deduction purposes. • If you transfer ownership of an existing policy, you may be entitled to a charitable tax deduction for the cash surrender value.
Bequest	<ul style="list-style-type: none"> • No current outlay • Simple - Include a gift in a new will or add it to an existing will through a codicil. Your gift may be stated in terms of a specific amount or asset, a percentage of your estate, or as part of the remainder of your estate after all other obligations have been paid. • Tax benefits: Your estate may be entitled to a charitable tax deduction.
IRA Assets	<ul style="list-style-type: none"> • No current outlay • Simple paperwork – complete a beneficiary designation form naming Jewish Federation as full or partial beneficiary of your retirement plan assets. • Assets are transferred outside of probate estate; no delays. • Tax benefits: Retirement plan assets left to children, grandchildren and other often are subject to both income tax and estate tax. This may be a tax-wise asset to gift to charity to avoid double taxation.
Life Income Gift Charitable Trust Charitable Gift Annuity (CGA)	<ul style="list-style-type: none"> • Combines income for you and/or your family and gift to charity • May require a current outlay, but you receive a stream of income for lifetime or a specified term of years. • Maximize use of your assets to generate income for you during your life • Tax benefits: May offer important income and/or estate tax savings. • May require legal or tax counsel.
Payable on Death “POD” Account	<ul style="list-style-type: none"> • No current outlay • Simple paperwork. Complete simple bank form naming Federation as the beneficiary of your account. • Assets are transferred outside of probate estate; no delays. • Tax benefits: Your estate may be entitled to a charitable tax deduction.